

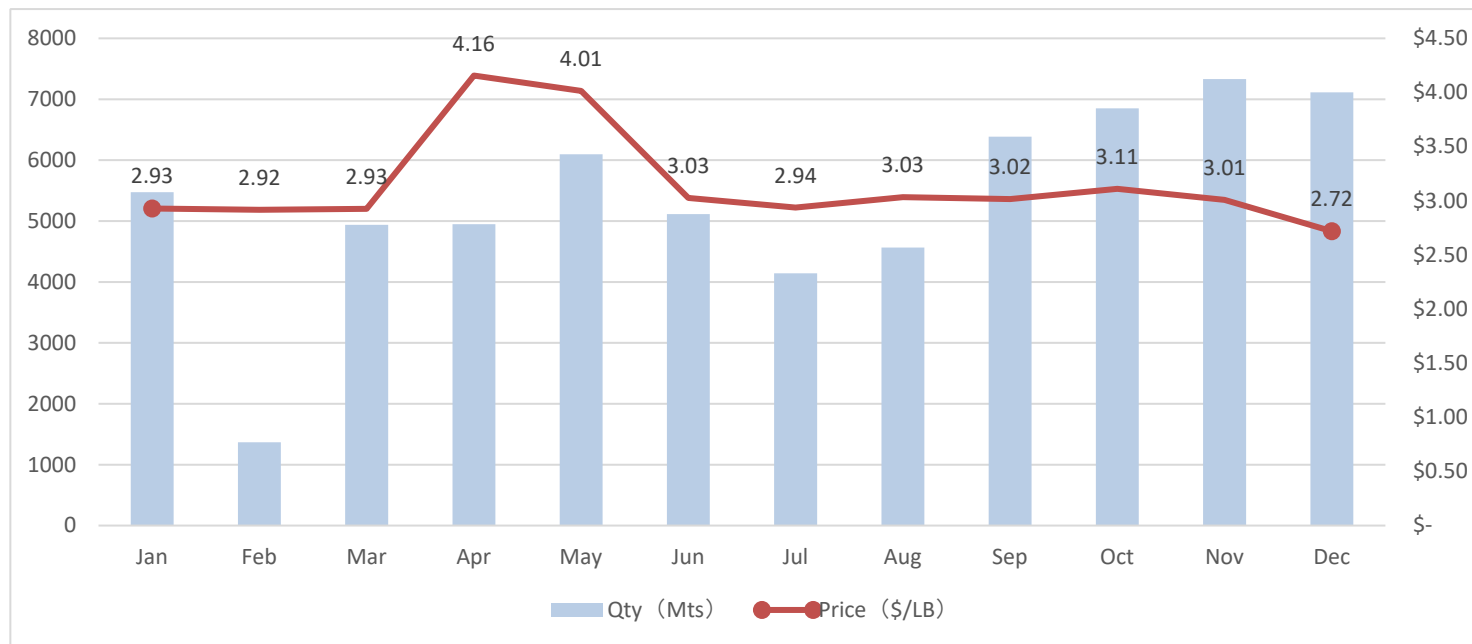
HYBRID	 <p>WORLD CASHEW CONFERENCE</p>	Jointly organised by Cashewinformation.com &  <p>AEC-CI <small>ASSOCIATION DES EXPORTATEURS DE CACAÏCOTE D'IVOIRE</small></p>
	<p>JNEC-CI Journées Nationales des Exportateurs de Cajou de Côte d'Ivoire</p>	16-18 Feb, 2022 Radisson Blu Hotel Abidjan, Cote d'Ivoire

China Cashew Kernel Markets Review & Outlook

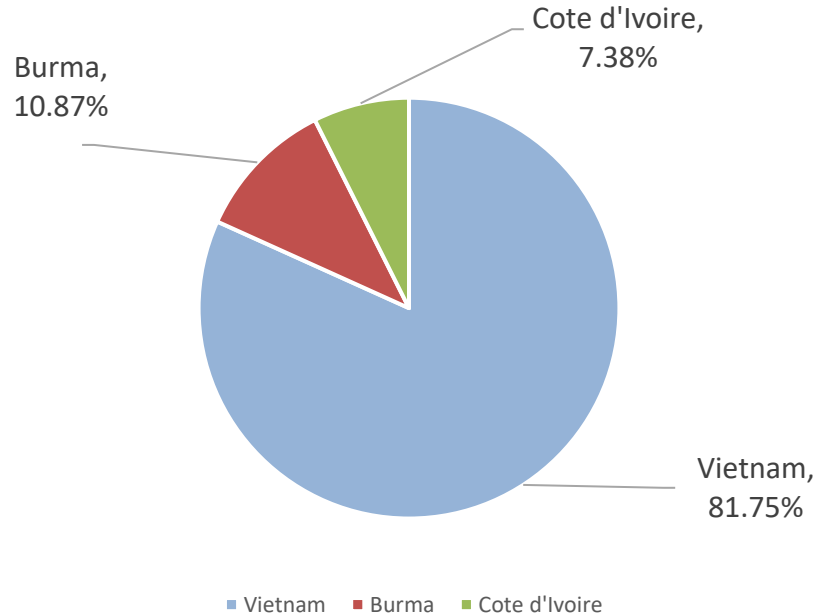
1. 2021 China's Cashew Kernel Import Data



2021 China's Cashew Kernel Import Data



2021 Cashew Kernel Import Markets



2. The Type of Cashew Kernel Changes

In recent two years, the type of cashew kernel demand is changing.

- | | | |
|-----------|---|-----------|
| Old Trend | ⇒ | New Trend |
| ● WW450 | | ● WW240 |
| ● WW320 | | ● WW180 |
| | | ● A180 |

3.Criteria for Supplying Cashew Kernel to China



WW320 specification

AFI standard

Appearance: characteristic shape of a cashew kernel with uniform shape
Size: 300-320 counts/pound
moisture :5%max
broken :5%max
next lower grade :6%max
Serious damage: 1% max
Insect damage: 0.5%max
decay,mold,rancid: 0.5% max
Total Defect :13-14%max according to AFI
second grade 5%max
third grade :1.5%max
forth grade :1% max
dessert :1%max
scrape :3% max
adhering testa :1.5-3%max

China Quality 1

Appearance: characteristic shape of a cashew kernel with uniform shape
Size: 300-320 counts/pound
moisture :4.5%max
broken :4%max
next lower grade :4%max
Serious damage: 1% max
Insect damage: 0.5%max
decay,mold,rancid: 0.5% max
Total Defect :8%max
second grade 4%max
third grade :1.5%max
forth grade :0.5% max
dessert :0.5%max
scrape :1% max
adhering testa :1.5-3%max

WW240 specification

AFI standard

Appearance: characteristic shape of a cashew kernel with uniform shape
 Size: 200-240 counts/pound
 moisture :5%max
 broken :5%max
 next lower grade :6%max
 Serious damage: 1% max
 Insect damage: 0.5%max
 decay,mold,rancid: 0.5% max
 Total Defect :13-14%max according to AFI
 second grade 5%max
 third grade :1.5%max
 forth grade :1% max
 dessert :1%max
 scrape :3% max
 adhering testa :1.5-3%max

China Quality 1

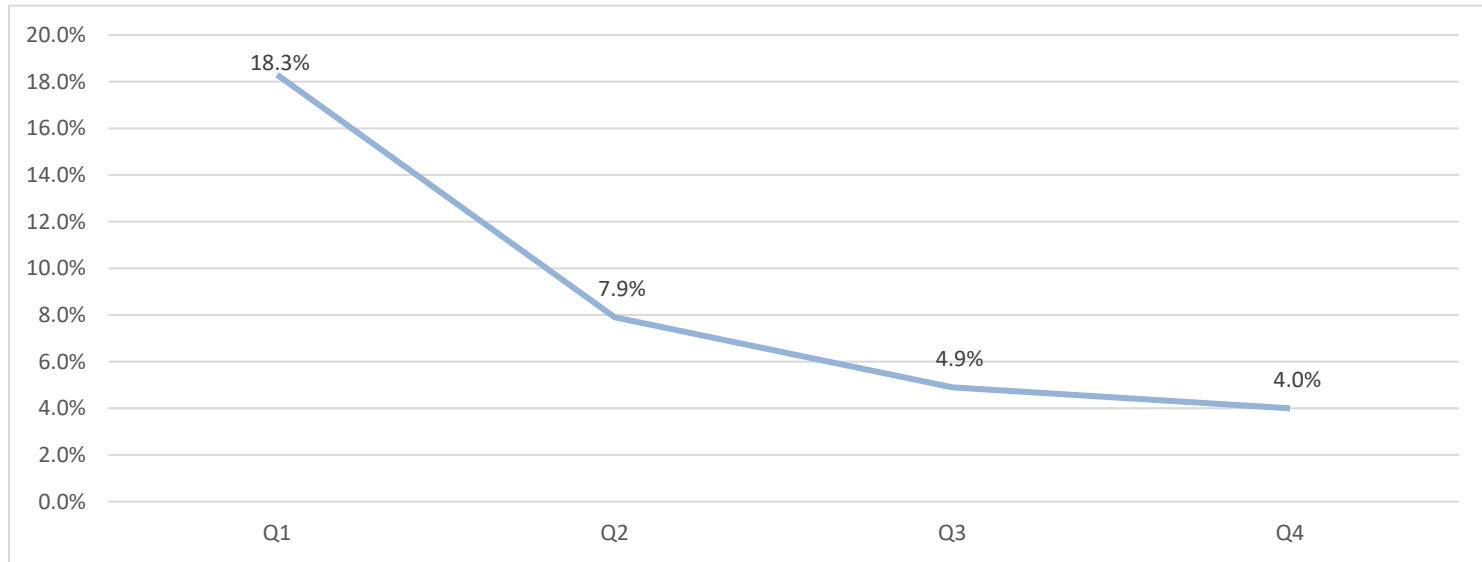
Appearance: characteristic shape of a cashew kernel with uniform shape
 Size: 200-240counts/pound
 moisture :4.5%max
 broken :4%max
 next lower grade :4%max
 Serious damage: 1% max
 Insect damage: 0.5%max
 decay,mold,rancid: 0.5% max
 Total Defect :8%max
 second grade :4%max
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Above are criteria for importing cashew kernel from worldwide to China market.

To establish mutual beneficial cashew cooperation with other countries is our immutable aim.

We are willing to expand the African cashew market in 2022.

4. China GDP Growth Rate in 2021

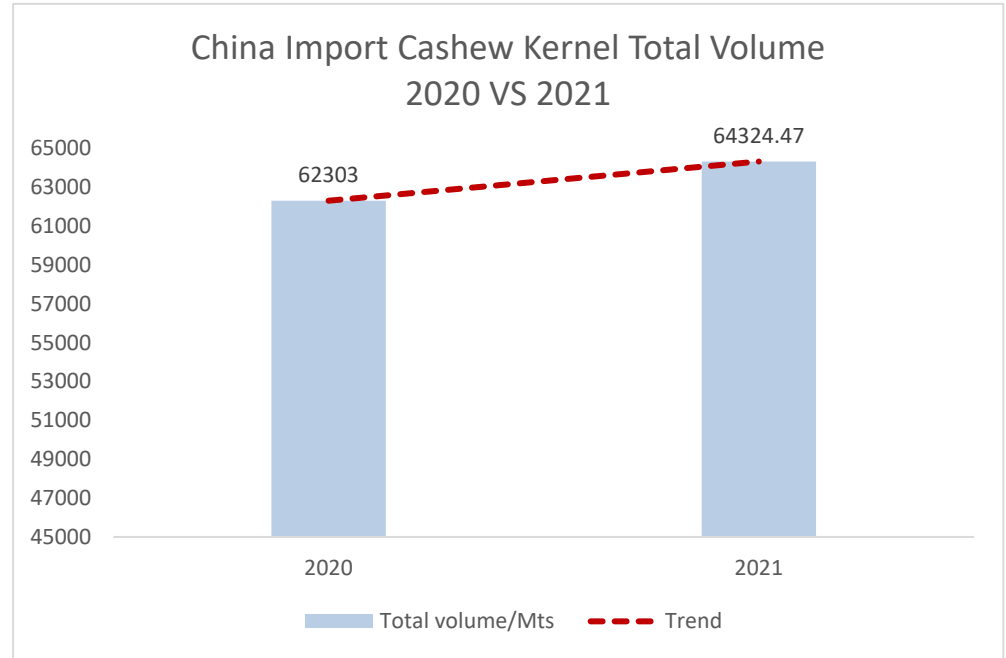


Data from National Bureau of Statistics of China

5.The Cashew Kernel Supply Challenges in 2021

Covid-19 virus happen in Vietnam and worldwide.

During this period, many suppliers reduced or stopped production, but the data shows that China's import volume still increased.



6. China Government Methods of Proactive Macrocontrol in 2021

Areas:

- Internet giants
- Educational companies
- Real estate



7. The Prediction of Cashew Kernel Demand



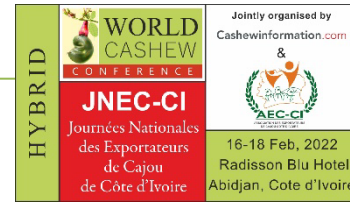
- We predict China demand for cashew kernel continue to grow in 2022. Maybe it will be stronger than 2021.
- The expenses reduction of real estate, educational companies and internet giants maybe push more spending on food consumption.

8. 2022 Predictions for COVID-19 in China

“Although there are sporadic cases and even small clusters of cases in many places in China, they will soon be effectively controlled. In general, life in China is gradually returning to normal.”

——Wenhong Zhang

(An authority in the medical field of China)



9. The Innovation Usages of Cashew Kernel

The application of cashew kernel are widening.

E.g. Vega base milk and drink are more fashionable in China.



Thanks

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