

# **Introduction to USDA West Africa**



16<sup>th</sup> Feb 2022

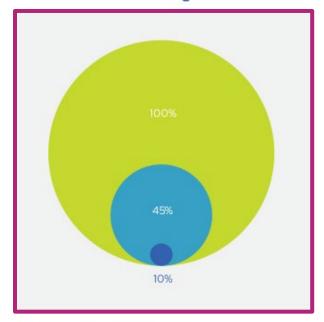






## Cashew processing in West Africa has enormous potential, with major challenges.

Global Cashew Harvest / West Africa Processing Share



- Raw cashew global harvest
- West Africa annual harvest
- West Africa processing share

To increase local processing, income and jobs, West African processors must become competitive through:

- Access to working capital
- Upskilled management and labor
- Improved capacity utilization





## **Prosper Cashew: At-a-Glance**

#### **GOAL**

50% of domestic Raw Cashew Nut production in West Africa processed into kernel prior to export

#### **GEOGRAPHIES**

Côte d'Ivoire, Ghana, Nigeria

#### **DURATION**

Oct 2020 - Sep 2025

#### **BUDGET**

\$25.7M

#### **DONOR**



#### **PARTNER**



### **MISSION**

Rally collective
forces to build a
thriving and
sustainable West
African cashew
processing industry





# Prosper Cashew seeks to create an ecosystem that expands processed volumes.

#### **CASHEW PROCESSORS:**



Unique, high-quality, tailored technical assistance



Facilitate access to working capital through Cashew Catalyst Fund



Integrate supply chain and enhance marketing prospects of kernels processed in WA



Financial intermediation linking investors to WA cashew processing businesses

**Increasing profitability** 

**Facilitating investment** 





## Prosper Cashew will contribute to a sustainable cashew supply chain.

We are currently pursing innovations that will propel the cashew processing sector in West Africa forward.



Conversion of RCN shell in



Marketing hub in Cote d'Ivoire



Building ecosystem conducive to processing through skill and capability development



Using technological platform like data analytics to build traceability in supply chain

#### **IMPACT**

INNOVATION

Increased profitability and reduction in carbon footprint

Providing liquidity and enhanced price realization

Sustainability of processing industry

Increased revenue through single origin processing advantage





## Summary: Prosper Cashew will generate substantial impact.







\$1.5 billion

in cashew kernel sales

26,000

new jobs

133,000

women, children, and men indirectly benefited

